EUROWAG (LSE:EWG)

Who we are

At Eurowag, we built the first end-to-end digital platform ("EW Office") designed to solve mission-critical services of SME customers in the Commercial Road Transport ("CRT") industry.

Becoming the operating system of the CRT industry, powered by proprietary data, integrated infrastructure, and regulatory expertise. By combining this unique ecosystem with AI capabilities, we turn real operational data into automation, smarter insights, and cost efficiencies.

CRT industry

- Essential pillar for the European economy
- 5% GDP
- ~9 million trucks in Europe
- 78% of EU inland freight transported by road
- Total addressable market: €10bn

Our customers' pain points

- Multiple disconnected and analogue systems: ~10
- Complex administrative burden: +30 adm. tasks
- Cash flow pressures: low profitability 3% - 5%
- Limited access to finance solutions
- Increasing regulatory compliance

EW Office Solution

Our fully integrated platform simplifies complex workflows, driving efficiency, profitability & sustainability

EW Office allows to:

- Reduce daily administrative tasks by 50%
- Lower operating costs by 10%
- Improve working capital and cash flow
- Reduce CO_2 emissions
- Avoid compliance fines
- Unlock significant value per truck

2025	**Eurowag Office Digital Platform live**	
2026	**Year of Migration**	As at beginning of September 2026: • Majority of services available in the platform • Over 65% of our customers actively using the platform
2027+	**Scaling & Monetising**	• Complete customer migration • Cross-sell & subscription bundles • Expand value capture through embedded finance • Open platform ecosystem to third parties

Contact us: investors@eurowag.com **Website:** investors.eurowag.com

Why Eurowag

Founder led & top-tier leadership

Significant market opportunity ~€10bn

- Strong cross-sell and upsell potential
- Scalable growth fuelled by digital & partner-led channels

Strong track record and presence

- 30 years of relationships & industry expertise
- Extensive fuel & toll network infrastructure

Unique competitive moat

- Becoming the operating system for the CRT Industry
- Unparalleled years of proprietary data
- Deeply embedded infrastructure
- AI solutions transforming customer operations
- Building a recurring revenue-led flywheel
- Highly scalable technology infrastructure

Rule of 50: growing and profitable

- 10.7% net revenue growth
- 39.3% Adj. EBITDA margin

Financial discipline

- 1.8x leverage ratio
- Special dividend paid in July 2026

Pan-European Presence

25 countries in operation

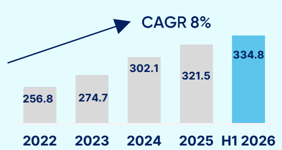
19 commercial offices

- Toll network: 14 EETS[1] & 23 countries
- Fuel network: ~17,800 acceptance points

Strategic KPIs

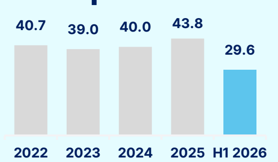
Active trucks

334.8k



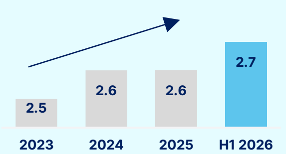
Net Promoter Score[2] ("NPS")

29.6pts



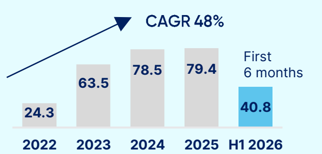
Avg. # of products per truck[3]

2.7



Subscription revenues

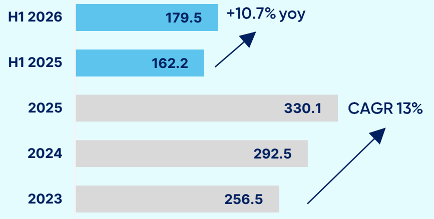
€40.8m 23% of Net revenues



Financial KPIs

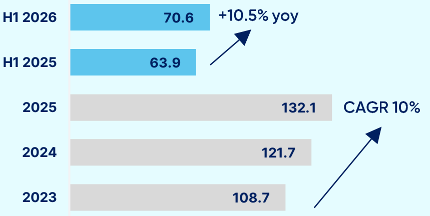
Net revenue[4]

€179.5m



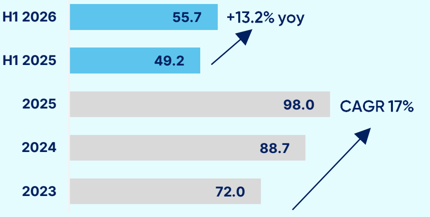
Adjusted EBITDA[5]

€70.6m Margin: 39.3%



Adjusted cash EBITDA[6]

€55.7m Margin: 31.0%



Notes: All figures as at 30 June 2026 unless otherwise stated. (1) EETS: European Electronic Toll System (2) NPS was 29.6pts in H1 2026 reflecting two principal factors: in 2026, the Group moved from a multi-brand methodology to a unified Eurowag brand measurement. NPS was also affected by high fuel prices, which typically affect overall customer sentiment. (3) The methodology used to calculate average products per truck has been refined during 2026 following improvements in product-level data allocation. 2024 and 2025 periods have been restated on a consistent basis. (4) Net revenue is defined as revenue less costs of goods sold. (5) Adjusted EBITDA is defined as EBITDA before Adjusting items. (6) Adjusted cash EBITDA is defined as Adjusted EBITDA less capitalised R&D plus share-based payments.